



**Golden Peacock Awards**  
*A Strategic Tool to Lead the Competition*

## **GRAND JURY MEETING**

to select the WINNERS of  
Golden Peacock Awards for

Excellence in Corporate Governance (both Global & National), Sustainability (both Global & National), ESG (both Global & National) and Risk Management  
for the year 2023

### **REVIEW SUMMARY:**

Under the Awards 3<sup>rd</sup> cycle, for the year **2023**, Golden Peacock Awards Secretariat invited applications for the following Institutional awards from Corporates, including Large and SMEs covering all types of Public, Private and Government Enterprises:

### **GLOBAL Awards:**

1. **Golden Peacock GLOBAL Award for EXCELLENCE IN CORPORATE GOVERNANCE (GPGAECG)**
2. **Golden Peacock GLOBAL Award for SUSTAINABILITY (GPGAS)**
3. **Golden Peacock GLOBAL Award for ESG (GPGAESG)**

### **NATIONAL Awards:**

1. **Golden Peacock Award for EXCELLENCE IN CORPORATE GOVERNANCE (GPAECG)**
2. **Golden Peacock Award for SUSTAINABILITY (GPAS)**
3. **Golden Peacock Award for ESG (GPAESG)**
4. **Golden Peacock Award for RISK MANAGEMENT (GPARM)**

This year, the **Secretariat received over 370 responses**, for the above annual Golden Peacock Awards.

Out of which, after careful scrutiny, **162 applications** were shortlisted for final selection through a 3 tier Assessment Process. The Quality of Shortlisted Entries evidenced the amount of commitment to strive for excellence and desire to maintain high level of quality to achieve world-class status.

An Assessment Group comprising of Corporate Governance, Sustainability, ESG and Risk Management experts was set up to assess the applications. Each of the application was reviewed by assessors independently, and was later discussed by the committee for normalization of assessments/reviews.

### **Review Parameters/Criteria:**

The applications were assessed on an exhaustive set of self-assessment parameters, for a total score of 1000 marks. Final cut-off of 80 percent was applied universally. The applicant scoring the highest, among each of the respective Industrial Sectors, was finally recommended to the Jury for final selection. The final Jury approved list is enclosed.



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**WINNERS | GLOBAL – 2023**

**| GOLDEN PEACOCK GLOBAL AWARD FOR  
EXCELLENCE IN CORPORATE GOVERNANCE |  
(GPGAECG)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
<b>1.</b>	<b>Mahindra and Mahindra Limited</b> India	<i>Automobile</i>
<b>2.</b>	<b>Banco Bradesco SA</b> Brazil	<i>Financial Sector (Banking)</i>
<b>3.</b>	<b>Dubai Electricity &amp; Water Authority PJSC</b> UAE	<i>Government</i>
<b>4.</b>	<b>IRPC Public Company Limited</b> Thailand	<i>Petrochemical</i>
<b>5.</b>	<b>Evalueserve Holdings AG</b> Switzerland	<i>Research and Analytics</i>

**| GOLDEN PEACOCK GLOBAL AWARD FOR SUSTAINABILITY |  
(GPGAS)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
<b>1.</b>	<b>The Dun &amp; Bradstreet Corporation</b> USA	<i>Business Services</i>
<b>2.</b>	<b>Baker Hughes Company</b> USA	<i>Energy Technology</i>
<b>3.</b>	<b>HSBC Holdings Plc</b> United Kingdom	<i>Financial Sector (Banking)</i>
<b>4.</b>	<b>International Business Machines Corporation (IBM)</b> USA	<i>IT</i>



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**| GOLDEN PEACOCK GLOBAL AWARD FOR ESG |**  
**(GPGAESG)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
<b>1.</b>	<b>EXL Service Holdings Inc.</b> USA	<i>BPO</i>
<b>2.</b>	<b>Western Digital Corporation</b> USA	<i>Computer Storage</i>
<b>3.</b>	<b>Genpact Limited</b> Bermuda	<i>IT</i>
<b>4.</b>	<b>Tristar Group</b> UAE	<i>Liquid Logistics</i>

**WINNERS | NATIONAL - 2023**

**| GOLDEN PEACOCK AWARD FOR EXCELLENCE IN CORPORATE GOVERNANCE |**  
**(GPAECG)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
<b>1.</b>	<b>Sona BLW Precision Forgings Limited</b> Gurugram	<i>Automobile Ancillary</i>
<b>2.</b>	<b>Birla Corporation Limited</b> Kolkata	<i>Cement</i>
<b>3.</b>	<b>Thermax Limited</b> Pune	<i>Engineering</i>
<b>4.</b>	<b>HDFC Life Insurance Company Limited</b> Mumbai	<i>Insurance</i>
<b>5.</b>	<b>Persistent Systems Limited</b> Pune	<i>IT</i>
<b>6.</b>	<b>Oil and Natural Gas Corporation Limited</b> New Delhi	<i>Oil Production</i>
<b>7.</b>	<b>Asian Paints Limited</b> Mumbai	<i>Paints</i>
<b>8.</b>	<b>Dr. Reddy's Laboratories Limited</b> Hyderabad	<i>Pharmaceutical</i>
<b>9.</b>	<b>Reliance Jio Infocomm Limited</b> Ahmedabad	<i>Telecommunication</i>



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**| GOLDEN PEACOCK AWARD FOR SUSTAINABILITY |**  
**(GPAS)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
1.	<b>Amara Raja Batteries Limited</b> Tirupati	<i>Automotive Ancillary</i>
2.	<b>LTIMindtree Limited</b> Mumbai	<i>IT</i>
3.	<b>Allianz Technology SE</b> <b>(India Branch)</b> Thiruvananthapuram	<i>IT</i>
4.	<b>Hindustan Petroleum Corporation Limited</b> Mumbai	<i>Oil Refining</i>
5.	<b>Embassy Office Parks REIT</b> Bengaluru	<i>Real Estate &amp; Construction</i>
6.	<b>Bharti Airtel Limited</b> Gurugram	<i>Telecommunication</i>
7.	<b>Bangalore International Airport Limited</b> Bengaluru	<i>Transportation (Aviation)</i>

**| GOLDEN PEACOCK AWARD FOR ESG |**  
**(GPAESG)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
1.	<b>L&amp;T Technology Services Limited</b> Bengaluru	<i>Engineering</i>
2.	<b>IDFC FIRST Bank Limited</b> Mumbai	<i>Financial Sector (Banking)</i>
3.	<b>Aditya Birla Capital Limited</b> Mumbai	<i>Financial Services</i>
4.	<b>Niva Bupa Health Insurance Company Limited</b> New Delhi	<i>Insurance</i>
5.	<b>Biocon Limited</b> Bengaluru	<i>Pharmaceutical</i>



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**| GOLDEN PEACOCK AWARD FOR RISK MANAGEMENT |**  
**(GPARM)**

<b>S. No.</b>	<b>ORGANIZATION</b>	<b>SECTOR</b>
<b>1.</b>	<b>JK Cement Limited</b> Gurugram	<i>Cement</i>
<b>2.</b>	<b>Blue Star Limited</b> Mumbai	<i>Consumer Appliances</i>
<b>3.</b>	<b>Tata Capital Limited</b> Mumbai	<i>Financial Services</i>
<b>4.</b>	<b>Poonawalla Fincorp Limited</b> Pune	<i>Financial Services</i>
<b>5.</b>	<b>The Indian Hotels Company Limited</b> Mumbai	<i>Hospitality</i>
<b>6.</b>	<b>Edelweiss Tokio Life Insurance Company Limited</b> Mumbai	<i>Insurance</i>
<b>7.</b>	<b>Infosys Limited</b> Bengaluru	<i>IT</i>
<b>8.</b>	<b>Syngene International Limited</b> Bengaluru	<i>Pharmaceutical</i>
<b>9.</b>	<b>REC Limited</b> Gurugram	<i>Power (Financial Services)</i>
<b>10.</b>	<b>Indus Towers Limited</b> Gurugram	<i>Telecommunication</i>



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## **GOLDEN PEACOCK AWARDS JURY**

### **Chairman:**

**Hon'ble Justice M. N. Venkatachaliah**

former Chief Justice of India

former Chairman, National Human Rights Commission of India and

former Chairman, National Commission for Constitution of India Reforms

Some of the other Jury Members were:

1. **Hon'ble Justice Ritu Raj Awasthi**, Chairperson, Law Commission of India and former Chief Justice, Karnataka High Court
2. **Mr. Shekhar Dutt, IAS (Retd.)**, former Governor, State of Chhattisgarh and former Secretary, Ministry of Defence, Government of India
3. **Lt. Gen. Surinder Nath (Retd.)**, former Vice Chief of Army Staff, former Chairman, UPSC and former Independent Director, Larsen & Toubro Limited
4. **Dr. Vivek K. Agnihotri, IAS (Retd.)**, former Secretary-General, Rajya Sabha (Parliament of India)
5. **Mr. Desh Deepak Verma, IAS (Retd.)**, Board Member on multiple Boards and former Secretary-General, Rajya Sabha (Parliament of India)
6. **Mr. Dhanendra Kumar, IAS (Retd.)**, former Chairman, Competition Commission of India, former Chairman, Committee on National Competition Policy of India, former Secretary to Government of India and former Executive Director, World Bank
7. **Mr. Hem Pande, IAS (Retd.)**, former Secretary, Ministry of Consumer Affairs, Food & Public Distribution, Government of India and former Special Secretary, Ministry of Environment, Forests and Climate Change, Government of India
8. **Dr. Uddesh Kohli**, Secretary General, IFTDO, Senior Advisor, Global Compact Office, UN and former Chairman and Managing Director, Power Finance Corporation
9. **Mr. C. K. Mishra, IAS (Retd.)**, former Secretary, Ministry of Environment, Forest & Climate Change, Government of India
10. **Dr. Anup Wadhawan, IAS (Retd.)**, former Secretary, Ministry of Commerce & Industry, Government of India
11. **Dr. Aruna Sharma, IAS (Retd.)**, Board Member on multiple Boards and former Secretary, Ministry of Steel & IT, Government of India
12. **Ms. Ruchi Ghanashyam, IFS (Retd.)**, former High Commissioner of India to UK
13. **Mr. Anurag Goel, IAS (Retd.)**, former Secretary, Ministry of Corporate Affairs, Government of India

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